

LBA SNAPSHOT
PRELIMINARY ANALYSIS OF FY 2022 SURPLUS/(DEFICIT)
GENERAL AND EDUCATION TRUST FUNDS
(In Millions)

		FY 2022	
	COMBINED GENERAL/EDUCATION TRUST FUNDS	PRELIMINARY	BUDGET
1	Beginning Balance, July 1	\$ 2.2	\$ 5.5
2			
3			
4	<u>Revenue:</u>		
5	Estimated Revenue	\$ 2,798.9	\$ 2,798.9
6	Year-to-Date Variance	\$ 129.0	
7	Total Revenue	\$ 2,927.9	\$ 2,798.9
8			
9	<u>Appropriations:</u>		
10	Budget Appropriations	\$ (2,751.8)	\$ (2,751.8)
11	Unbudgeted Appropriations	\$ (25.7)	
12	<i>Estimated Lapse</i>	\$ 64.8	\$ 64.8
13	Total Net Appropriations	\$ (2,712.7)	\$ (2,687.0)
14			
15	Current Year Balance, June 30	\$ 215.2	\$ 111.9
16			
17	Cumulative Ending Balance, June 30	\$ 217.4	\$ 117.4
18			
19	<i>Transfer (To)/From Highway Fund</i>	\$ (50.0)	\$ (50.0)
20	<i>Transfer (To)/From Rainy Day Fund</i>	\$ -	\$ -
21			
22	Cumulative Ending Balance After Transfer, June 30	\$ 167.4	\$ 67.4
23	<i>General Fund Surplus/(Deficit)</i>	\$ 126.8	\$ 13.0
24	<i>Education Trust Fund Surplus/(Deficit)</i>	\$ 40.6	\$ 54.4
25			
26	RAINY DAY FUND		
27	Beginning Balance, July 1	\$ 257.8	\$ 121.9

WATCH LIST	
Revenue vs Plan	TBD
Unbudgeted Appropriations	\$(10M) +/-
2022 Legislative Specials - Appropriation Impact	\$(390M) +/-
2022 Legislative Specials - Revenue Impact	\$(125M) +/-
Litigation	TBD
Statewide Lapse Variance	TBD